

**FEDERAL RESERVE BANK  
OF NEW YORK**

Circular No. 8593  
June 21, 1979

**EQUAL CREDIT OPPORTUNITY**

**Extension of Time for Public Comment in Connection with  
the Use of Credit Scoring Systems**

*To All Member Banks, and Others Concerned,  
in the Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has extended, until August 20, 1979, the time for public comment on the question of how the anti-discrimination rules of Regulation B, "Equal Credit Opportunity," should be applied to certain practices of creditors using credit scoring systems. The text of the Board of Governors' proposal on this subject was mailed to you with our Circular No. 8564, dated April 27, 1979.

Printed below is the text of the Board's Order in this matter. Comments may now be submitted until August 20, 1979, and may be sent to our Consumer Affairs Division.

PAUL A. VOLCKER,  
*President.*

**FEDERAL RESERVE SYSTEM**

[12 CFR Part 202]

[Reg. B; Docket No. R-0203]

**Extension of Comment Period**

**AGENCY:** Board of Governors of the  
Federal Reserve System

this matter, the comment period is extended  
to August 20, 1979

**ACTION:** Proposed rulemaking:  
extension of comment period

**EFFECTIVE DATE:** June 15, 1979

**SUMMARY:** By notice published on  
April 23, 1979 (44 FR 23865), the Board of  
Governors of the Federal Reserve System  
requested comment on how the specific  
rules of Regulation B should apply to credit  
scoring practices. The agency has received  
a number of requests for an extension of the  
comment period. In light of the Board's  
desire to encourage public participation in

**FOR FURTHER INFORMATION  
CONTACT:** Delores S. Smith, Section  
Chief, Division of Consumer Affairs (202-  
452-2412), Board of Governors of the  
Federal Reserve System.

By order of the Board of Governors,  
acting through its Secretary under  
delegated authority, June 15, 1979.